

**Code**                    **CTG**

**Company name**    Viet Nam Joint Stock Commercial Bank for Industry and Trade

**Date**                    04/27/2016

**Subject**                **Resolution of general meeting of shareholders**

Viet Nam Joint Stock Commercial Bank for Industry and Trade announced the resolution of general meeting of shareholders as follows:

**Article 1.** Approving the report by the Board of Directors on performing tasks in 2015.

**Article 2.** Approve the report on the business performance in 2015 and business plan for 2016. Some financial highlights:

1. Business performance in 2015:

Total assets: VND 779,483 billion;

Mobilized funds: VND 676,688 billion;

Profit before tax: VND 7,345 billion;

NPL/total credit exposure: 0.73%.

ROAA: 1.02%

ROAE: 10.3%

CAR: 10.58%

2. Main indicators of 2016 business plan:

Total assets: increase by 14% to VND 889,550 billion;

Total mobilized fund: increase by 18% to VND 798,492 billion;

Total Equity: increase by 15% to VND 64,455 billion;

Profit before tax: 7,900 billion;

Dividend pay-out: 7-9%;

NPL/total credit exposure: less than 3%.

ROAA: 0.9-1.2%

ROAE: 10.0-11.0%

CAR: >9%

**Article 3.** Approve the report of the Supervisory Board on the activities of VietinBank in 2015.

**Article 4.** Approve the audited financial statements as at 31st December 2015 for the period from 1st January 2015 to 31st December 2015 in accordance with Vietnamese Accounting Standards and Accounting System applicable to credit institutions of Vietnam Joint Stock Commercial Bank for Industry and Trade; The General Shareholders' meeting authorizes the Board of Directors to select an independent auditor to audit the financial statements in 2016.

Total assets: VND 779,483 billion; increase by 17.9% compared to 31st December 2014; Total outstanding loans and investments: VND 711,785 billion; increase by 19.6% compared to 31st December 2014;

Mobilized fund: VND 676,688 billion; increase by 24.7% compared to 31st December 2014;

Profit before tax: 7,345 billion;

The General Shareholders' meeting authorizes the Board of Directors to select an independent auditor to audit the financial statements of VietinBank for the year 2017.

**Article 5.** Approve on profit distribution plan for 2015 as follows:

- Profit after Tax: VND 5,697,921 million;
- Appropriation to Charter Capital Supplementary Reserve: VND 285,905 million;
- Appropriation to Financial Reserve: VND 571,809 million;
- Appropriation to Bonus and Welfare Fund: VND 1,140,000million;
- Cash Dividend: VND0

**Article 6.** Approve the remuneration amount of 0.38% of profit after tax in 2016 for members of the Board of Directors and the Supervisory Board.

**Article 8.** Approving to merger PG Bank in to Vietinbank

**Article 9.** Approve on amendments and supplements to the VietinBank's Charter. The

General Meeting of Shareholders authorizes the Board of Directors to implement the amendments and supplements to the VietinBank's Charter in accordance with regulations.

**Article 10.** Approve on the resignation Mr. Pham Huy Thong Mr. Go Watanabe as members of the BOD.